



FOR IMMEDIATE RELEASE

The Hotel Group Adds Another Washington Hotel to its Portfolio with the Purchase of a Fairfield by Marriott

SEATTLE, WA, February 6, 2023 – Today, <u>The Hotel Group</u> (THG) and <u>Hogback Development</u> announced the purchase of the Fairfield Inn & Suites by Marriott in Moses Lake, Wa. The Hotel Group is a leading national hotel management, investment and development company and is an affiliate of <u>Hotel Equities (HE)</u>. This addition, and the <u>recent announcement of two Hyatt additions</u>, furthers the group's continued growth in the Northwest.

"We are thrilled to partner again for our third hotel with Hogback Development and to be acquiring this top performing Fairfield Inn & Suites," says Doug Dreher, CEO at The Hotel Group. "We now manage a dozen hotels in Washington state which is home to THG. This Marriott select service hotel is a phenomenal addition to our property portfolio as we know the Fairfield brand is a top-performer in its class. We are excited to join the Moses Lake



community and look forward to delivering the best of THG-HE's *Inspired Hospitality Greatness* to our guests and the community."

The Fairfield Inn & Suites Moses Lake, located off I-90 at 2380 Maiers Rd., was designed with comfort in mind and offers 84 spacious and contemporary guestrooms, as well as a swimming pool and fitness center for guests who wish to stay active. Free wi-fi, complimentary breakfast and universal charging stations are amenities offering guests added convenience.

Moses Lake is the largest natural body of fresh water in Grant County's and offers tourist and locals a plethora of activities such as boating, fishing, ATV dunes, biking and back country exploring. The Moses Lake region was originally built on agriculture and aviation and is thriving today thanks to the tech industry. The city of Moses Lake offers thriving arts and culture with main street festivals, events at the fairgrounds, farmers markets, museums, art galleries & theaters.

About The Hotel Group

The Hotel Group, an affiliate of Hotel Equities, is a nationally recognized leading hotel management, investment, and development company. Since its inception in 1984, THG has managed and/or owned over 125 properties in 25 states representing over 20 brands, directed the design and construction of over 50 new hotels, and completed the acquisition of nearly \$200 million in private investment through the Hotel Group Opportunity Funds. For more information on THG and the services it offers, visit www.thehotelgroup.com.

About Hotel Equities

Hotel Equities is an award-winning full-scale hotel ownership, management, and development firm with a portfolio of over 250 hotels and resorts throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. Hotel Equities is an affiliate of 33 Degrees, an integrated management platform combining market knowledge and industry experience across a broad range of CRE assets including office, restaurant, retail, mixed-use and multiunit residential. For more information on Hotel Equities, visit www.hotelequities.com.

Media Contact:
Sommer Shiver, VP of Branding & Communications
Hotel Equities
sshiver@hotelequities.com