



Rendering of Fairfield Inn & Suites by Marriott Edmonton International Airport

Hotel Equities Selected to Operate New Fairfield Inn & Suites by Marriott® Edmonton International Airport

ATLANTA, GA - (April 23, 2018) – Atlanta-based [Hotel Equities](#) (HE) announced its selection as the management firm for a new-build Fairfield Inn & Suites by Marriott-Edmonton International Airport located in Edmonton, Alberta. Owned by **K5 Investment Group, LLC** of Edmonton, AB. The 135-room property is currently under construction and scheduled to be completed first quarter 2019.

Hotel Equities is honored to partner with the wonderful hotel and family. *“The quality of the buildout is only surpassed by the commitment and integrity of the family,”* said **Joe Reardon**, Sr. Vice President of Business Development & Marketing for Hotel Equities. *“We are confident the construction of the final product, along with the ownership group’s additional high-end finishing touches, will help distinguish this hotel.”* The new [Fairfield Inn & Suites](#) is uniquely designed with convenient amenities for travelers including 1,200 square feet of meeting space, a custom designed fireplace element creating a unique arrival experience for guests, an expanded lobby bar, swimming pool, state-of-the-art fitness center and spacious guest rooms and suites with separate spaces for work and rest.

The hotel development is located at [Edmonton International Airport \(EIA\)](#) near the new [Premium Outlet Collection EIA](#), which is set to officially open next month boasting over 100 retail stores including Nike Factory Store, DSW Designer Show Warehouse, H&M, plus a showcase of local producers where shoppers can experience craft-brewed coffee or eat locally produced food.

Since their entry into the Canadian market in February, Hotel Equities has assumed management of four hotels in Canada. *“We are pleased to announce the addition of the Fairfield Inn & Suites-Edmonton EIA to our portfolio,”* said **Joe Reardon**. The firm has a proven track record of success with recent growth in Canada. *“We will be opening a Canadian office in the near future as we continue to grow in Canada, and as a show of commitment to the ownership groups we represent throughout this wonderful country. Our portfolio of 100+ hotels throughout North America are averaging a 114.2% Rev Par Index, and a 7.5% growth over our competitors. Our engagement from inception on the architectural, development and construction side of the project, along with our pre-sale and ramp of the hotel, deliver incredible ROI to our owners. We are excited to bring that level of high performance results to our new K5 Investment ownership group.”*

Owners of K5 Investment Group, **Ron** and **Nick Kary**, explored several management options and felt uniquely aligned with Hotel Equities’ strong culture and results-oriented reputation. *“Hotel Equities will begin working with the pre-development and construction side as well as Marriott International and the local market to ensure the hotel has a significant amount of pre-marketing prior to opening. They not only bring extensive third-party operating expertise, but a strong expertise in pre-development and construction”,* said **Ron Kary**. *“This will enable our hotel to perform quickly in market.”*

The owners of K5 Investment Group are deeply rooted in their community and devoted to annual traditions in support of the local [Ronald McDonald House](#). This year, they also joined forces with [United Way](#) for the *My United Way Voice* event generating awareness to the cycle of poverty.

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating more than 100 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Founder and Chairman, Brad Rahinsky serves as President and CEO. For more information, visit www.hotelequities.com.

Photo Caption: Rendering of the **Fairfield Inn & Suites by Marriott-Edmonton International Airport**

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