



Dominic Buompastore

NEWS RELEASE – photo attached

Hotel Equities Rolls Out Full Service & Resorts Division, Taps Industry Veteran Dominic Buompastore as Vice President

ATLANTA, GA (October 5, 2015) – In response to its dynamic growth, Atlanta-based **Hotel Equities** (HE) announced the formation of the firm’s Full Service & Resorts Division and named long-time industry veteran **Dominic Buompastore** as the Vice President of Operations, Full Service & Resorts. Mr. Buompastore reports to Chuck Powell, Senior Vice President of Operations.

Mr. Buompastore’s responsibilities include oversight of all full service and resort operations including renovation and design, as well as food and beverage for the firm’s portfolio. He works closely with Hotel Equities’ executive team, as well as the Regional Directors of Operations, Sales and Revenue Management to ensure a consistent approach to implementation, improvement and results.

“Hotel Equities chose Dominic to develop our full service and resort division because he is a passionate leader with a long history and outstanding record of driving revenue and profits, strong food and beverage acumen, guest service and associate engagement,” said **Brad Rahinsky**, President and COO of Hotel Equities. “His entire career has been spent in the full service arena where he gained experience and knowledge in leadership positions at airport, convention and luxury resort properties. A skilled professional who is dedicated to excellence, he will help propel our firm to the next level in a segment we are focused on..”

Currently the full service and resort division covers about ten percent of Hotel Equities’ 100-hotel portfolio and the firm expects the division to double in size over the next 12-16 months. Because Hotel Equities’ senior leadership holds an extensive background in the full service and resort segment, the firm carefully timed and strategically implemented the addition of its new division.

“Dominic’s experience in repositioning and renovation of full service hotels and resorts offers our ownership groups a unique value-add as the mid-scale full service segment continues to be strong in this cycle,” said **Joe Reardon**, SVP of Marketing and Business Development.

More than 29 years ago, Mr. Buompastore began his career in hospitality at a Hyatt hotel in Cherry Hill, New Jersey. He fell in love with the industry and since then has worked for a number of Hyatt hotels in positions of increasing importance and responsibility for nearly three decades. He came to Hotel Equities from the Hyatt Regency Birmingham, formerly The Wynfrey Hotel, a 329-room

historic property with 34,000 square feet of meeting space and two restaurants where he served as General Manager after a \$14 million renovation and rebranding. He successfully raised market share, increased service scores and grew occupancy, RevPar and revenues to record levels over a two-year period.

Previous positions include Executive Assistant Manager at the Hyatt Regency Dallas, one of Hyatt's largest convention hotels and as the Executive Assistant Manager at both the Hyatt Regency Crown Center in Kansas City, Missouri and the Hyatt Hotels & Resorts in Orlando, Florida. Early in his career, he progressed through the ranks in several consecutive management positions at multiple Hyatt locations including Dallas, Texas and Cambridge, Massachusetts.

A native of New Jersey, Mr. Buompastore studied Business Administration at Rutgers University and additional related studies at Burlington County College in his home state. Active in his community, he is a sports fan who also enjoys spending time at the beach with his family. He and his wife are the parents of two children.

***Hotel Equities** (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating more than 100 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Chairman and CEO; Brad Rahinsky serves as President and COO. For more information, visit www.hotelequities.com.*

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Photo Caption: Dominic Buompastore, Vice President of Operations, Full Service & Resorts Division, Hotel Equities