



Courtyard by Marriott in Lake Placid, New York

Hotel Equities to Operate Two Premium-branded Hotels in Northeast:

Courtyard Lake Placid, NY and Hampton Inn Bennington, VT

Atlanta, GA–August 25, 2015 – Atlanta-based <u>Hotel Equities</u> recently announced its selection as the management firm for the Courtyard by Marriott in Lake Placid, New York and the Hampton Inn by Hilton in Bennington, Vermont. <u>Gordon Properties</u>, based in Albany, New York, owns both hotels.

Located in scenic resort areas, the hotels draw both leisure and business guests throughout the year. The 96-room Courtyard by Marriott Lake Placid delivers a wide variety of amenities and friendly service with a welcoming "Adirondack" ambiance. The Hampton Inn by Hilton Bennington, nestled between the Green and the Taconic Mountains, offers proximity to the charms of its Vermont setting with antique stores, galleries, historic sites, covered bridges and farm stands.

"The addition of these well-positioned hotels is a part of Hotel Equities strategy for continued growth in the NE region." said **Joe Reardon**, Senior Vice President of Marketing and Business Development for Hotel Equities. "We are proud to partner with Gordon Properties and see many opportunities for both firms to work together on future projects. Our award-winning guest service and management expertise will deliver great value to their hotels."

Having recently completed a full-scale renovation, the Courtyard by Marriott Lake Placid boasts exciting new features including the Bistro lobby dining and bar, upgraded meeting space and a cascading waterfall in the indoor pool, all in a location only minutes away from sought-after hiking, fishing and skiing. Its 500 square feet of flexible meeting space can accommodate up to 55 guests.

"We were drawn to the management expertise and the record of success exhibited by Hotel Equities," said Dave Gordon, President, Gordon Properties. "We confidently place our properties in their capable hands and know that we will see impressive results. We are excited to embark on a partnership with these industry leaders."

Located in the heart of the High Peaks Region of Upstate New York, Lake Placid is a beautiful and historic, all-season resort town and the perfect Adirondack destination for work or play. The Courtyard by Marriott Lake Placid stands conveniently on the trolley line, just one

mile from downtown, providing easy access to attractions, shopping, restaurants and entertainment in addition to the area's many outdoor activities.

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The Courtyard's flexible event space and dedicated staff of hospitality professionals stand ready to help plan and execute the details of any event, from a sophisticated, upscale wedding or select business meeting to an intimate gathering of friends.

The Hampton Inn by Hilton Bennington, Vermont continues to be an outstanding example of the award-winning Hampton brand and is truly the choice of business and leisure travelers alike. Guests at the hotel have convenient access to Bennington College, the Bennington Battle Monument and several area museums including the Robert Frost Stone House Museum, in addition to popular outdoor activities. Many visitors choose Vermont maple syrup or Bennington pottery as gifts to take home with them.

Hotel Equities (HE) is an Atlanta-based full-scale hotel management, development and consulting firm operating more than 90 hotels throughout North America and internationally. Frederick W. Cerrone, CHA, serves as Chairman and CEO; Brad Rahinsky serves as President and COO. For more information, visit www.hotelequities.com.

Photo Caption: The mountainside setting of the **Courtyard by Marriott Lake Placid, NY** offers beautiful views of the Adirondack Mountains and surrounding valleys.

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