



Hotel Equities to Manage New State-of-the-Art Residence Inn Atlanta Perimeter Center Dunwoody, Developed by Hotel Development Partners

ATLANTA-September 5, 2017 – Atlanta-based <u>Hotel Equities</u> was named to manage the 127-suite Residence Inn by Marriott Atlanta Perimeter Center Dunwoody, developed and owned by Hotel Development Partners (HDP). The hotel marks the third property owned by HDP and managed by Hotel Equities in the vibrant, upscale Atlanta Perimeter Center market.

Joe Fallis serves as the General Manager and **Susan Zuppardo** is the Director of Sales. Hotel Development Partners also owns the Hampton Inn & Suites by Hilton Atlanta Perimeter Dunwoody and the Fairfield Inn & Suites Perimeter Center. Both are also managed by Hotel Equities.

"We are proud to manage this beautiful new hotel, our second Marriott and third hotel in this high-demand Atlanta market that includes our firm's corporate office," said **Fred Cerrone**, Founder & Chairman of Hotel Equities and COO of Hotel Development Partners. "Our awardwinning guest service and management expertise will ensure the property's success for our ownership group, Hotel Development Partners."

Located at 4695 Ashford Dunwoody Road, the all-suite property stands just 10 miles from SunTrust Park, the new Atlanta Braves stadium, and only 10 miles from downtown Atlanta and Mercedes Benz Stadium, home of the Atlanta Falcons and Atlanta United. The area boasts premier shopping at Perimeter Mall and a wide variety of dining options from upscale steak houses to popular guick-serve restaurants.

"Hotel Development Partners is very pleased to have completed its most recent hotel in the heart of the Atlanta Perimeter," said **Allen O'Brien**, CEO of Hotel Development Partners. "This hotel elevates the Residence Inn brand, with above standard finishes and the largest and best-equipped hotel fitness center in the market. The business and leisure traveler will receive tremendous value from the finest extended stay hotel in the area."

Accommodations include studio, one- and two-bedroom suites, each outfitted with a large, well-lit work desk, ergonomic chair and complimentary high-speed Internet access. Each suite features a fully-equipped kitchen with a coffeemaker, microwave oven and residential-sized appliances.

The hotel offers 580 sq. ft. of meeting space for up to 50 people. Amenities include complimentary Wi-Fi, a 24-hour food and beverage market, dry cleaning services and a guest laundry. A free, hot breakfast is available daily, along with grocery delivery service.

Caption: Residence Inn Atlanta Perimeter Center Dunwoody

Hotel Equities (HE) is an Atlanta-based full-service hotel ownership, management and development firm operating more than 100 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Founder and Chairman. Brad Rahinsky serves as President and Chief Executive Officer. For more information, visit www.hotelequities.com.

Hotel Development Partners, LLC (HDP) is an Atlanta-based joint venture formed by Hotel Equities and IRE Capital for acquiring and developing premier-branded hotels. HDP Investment Fund I, LLC is the investment vehicle which allows private investors to participate in institutional-quality hospitality properties. Principals of HDP are Bob McCarthy, Chairman of the Board, Allen T. O'Brien, Chief Executive Officer and Frederick W. Cerrone, Chief Operating Officer. HDP owns thirteen open and operating hotels. Key properties include the 175-room Residence Inn Miami Beach Surfside, FL; the 132-room Hampton Inn & Suites Atlanta Perimeter Dunwoody, GA; the 102-room Fairfield Inn & Suites Charleston North, SC and the 127-room Residence Inn Atlanta Perimeter Center, GA.

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