



## National Hospitality Services and Hotel Equities Announced they have Assumed Management of Two Hotels in North Dakota

**FARGO, ND AND ATLANTA, GA** – August 3, 2023 – <u>National Hospitality Services</u> (NHS), a leading hospitality management company and an affiliate of <u>Hotel Equities</u> (HE), is thrilled to announce its recent addition of two hotels: <u>MainStay Suites in Williston</u> and <u>Candlewood Suites</u> an IHG hotel in Bismarck, both situated in the heart of North Dakota.

The MainStay Suites in Williston is an extended-stay hotel known for its exceptional service, spacious accommodations, and top-notch amenities. With its convenient location and proximity to major attractions and business centers, MainStay Suites has been a popular choice among business and leisure travelers alike.





The Candlewood Suites brand is known for its contemporary design and commitment to providing a home away from home. The Bismarck location has earned a stellar reputation as one of the premier hotel options in North Dakota's capital city.

"We are excited to welcome MainStay Suites and Candlewood Suites into the NHS family," said Sarah Koustrup, President of NHS. "These additions align

perfectly with our growth strategy, which focuses on investing in best-in-class properties that offer unmatched guest experiences."

The addition of these two hotels reaffirms NHS's commitment to providing unparalleled guest experiences across its diverse property portfolio. The company's proven track record in hospitality management, combined with its dedication to innovation and excellence, continues to attract attention from both investors and travelers.

NHS joined Hotel Equities strategic alliance collective earlier in 2023 allowing them to take advantage of tremendous scale and resources that have become essential to optimizing hotel performance.

"We would like to extend our gratitude to all our stakeholders who have supported us on this journey," added Koustrup. "It is through their unwavering confidence in our vision that we have been able to expand our presence and enrich our offerings."

As NHS welcomes Mainstay Suites and Candlewood Suites into its portfolio, guests can expect the continuation of the high standards of service and attention to detail that have been

synonymous with the brand. The company remains steadfast in its commitment to enhancing the guest experience and driving growth in the dynamic hospitality landscape.

## **About National Hospitality Services, LLC**

National Hospitality Services (NHS) is a nationally recognized and award-winning hospitality management company and an affiliate of Hotel Equities. NHS operates full-service, extended stay and limited-service hotels utilizing disciplined operating, financial, sales, and marketing strategies focused on maximizing the potential and profitability of each hotel. More information on NHS and what makes them successful can be found at <a href="https://www.nhshotels.com">www.nhshotels.com</a>

## **About Hotel Equities**

Hotel Equities (HE) is an award-winning full-scale hotel ownership, management, and development firm with a portfolio of approximately 300 hotels and resorts throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. Hotel Equities is an affiliate of 33 Degrees, an integrated management platform combining market knowledge and industry experience across a broad range of CRE assets including office, restaurant, retail, mixed-use and multi-unit residential. For more information about Hotel Equities, visit hotelequities.com.

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