



NHS Marks 40 Managed Hotels with Latest Additions in North Dakota

FARGO, ND – September 11, 2023 – <u>National Hospitality Services</u> (NHS), a hotel management company based in Fargo, ND, and an affiliate of <u>Hotel Equities</u> (HE), is excited to announce with its <u>latest addition of two North Dakota hotels</u> the company has reached a milestone achievement of 40 hotels under management across the United States. The NHS portfolio is comprised of over 20 brands, spanning 15 different states.



NHS is a nationally recognized and award-winning hospitality management company, distinguished by its commitment to excellence. As an affiliate of HE, NHS operates a diverse range of hotels, including fullservice, extended-stay, and limited-service properties. NHS is known for implementing highly effective operating, financial, sales, and marketing strategies designed to maximize each hotel's profitability and potential under its management.

In February of 2023, <u>NHS formed a strategic alliance with HE</u>, a partnership that has yielded numerous benefits. Among the most valuable advantages of this alliance is the focused attention on labor concerns, recruitment, and retention. Leveraging the proprietary training and development resources HE offers, NHS has enhanced its approach to human resources, benefiting its 1,300+ associates. This partnership has brought the total number of HE associates to over 9,000, fostering a vibrant community with access to various benefits and resources, including a sabbatical program, daily pay option, HE Marketplace, and peer management training programs to nurture continuous career growth.

In addition, NHS recently introduced "InnSight Advisor Services," a comprehensive suite of services that positions the company as a trusted partner for hoteliers aspiring to acquire and own a successful hotel. The suite includes services such as feasibility evaluations, brand negotiations, debt sourcing, financing, construction management, and investment opportunities in hotel projects.

"We are immensely proud of reaching the milestone of 40 managed hotels," said Norman Leslie, CEO of NHS. "Our growth and success reflect our team's tireless dedication and our partners' unwavering support. As we continue to expand our portfolio and innovate our services, our focus remains on delivering exceptional guest experiences and driving maximum value for our property owners."

As NHS continues to expand its portfolio and elevate the standards of hospitality management, the company remains steadfast in its commitment to delivering unparalleled service and value to guests, partners, and associates.

About National Hospitality Services, LLC

National Hospitality Services (NHS) operates full-service, extended stay and limited-service hotels franchised by Marriott, Hilton, IHG, Wyndham and Choice. More information on NHS and what makes them successful can be found at <u>www.nhshotels.com</u>.

About Hotel Equities

Hotel Equities (HE) is an award-winning full-scale hotel ownership, management, and development firm with a portfolio of approximately 300 hotels and resorts throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. Hotel Equities is an affiliate of 33 Degrees, an integrated management platform combining market knowledge and industry experience across a broad range of CRE assets including office, restaurant, retail, mixed-use and multi-unit residential. For more information about Hotel Equities, visit <u>hotelequities.com</u>.

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Media Contact Sommer L. Shiver VP of Branding and Communications <u>sshiver@hotelequities.com</u>