



HOTEL EQUITIES

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## Hotel Equities Selected by Beechwood Pinnacle to Manage New AC Hotel by Marriott Kansas City in Historic Rialto Building



ATLANTA – March 25, 2024 – Today, [Hotel Equities](#), (“HE”) announced they have been selected by [Beechwood Pinnacle](#) to operate the highly anticipated AC Hotel, situated in the historic Rialto Building at 906 Grand Blvd, in downtown Kansas City. Beechwood Pinnacle is the co-owner and developer. With an estimated opening date set for this June, the AC Hotel is expected to bring sophistication and luxury to the iconic location.

The AC Hotel KC Downtown, boasting 239 keys, stands in the heart of downtown rejuvenating the historic Rialto Building with modern amenities and preserving its architectural heritage. Beechwood Pinnacle has entrusted Hotel Equities with the crucial pre-opening phase and ongoing operational management of the landmark hotel.

Chief Development Officer for Beechwood Pinnacle, Chet Patel, said, "We are thrilled to have Hotel Equities onboard to assist us with the final preparations for the grand opening and to continue as our operating partner moving forward. The development of the AC Hotel in the historic Rialto Building has been a significant endeavor for us, and selecting the right operations partner was crucial to ensuring its success."

"We're excited to be part of the AC Hotel KC Downtown development alongside great partners at Beechwood Pinnacle," said Joe Reardon, Chief Development Officer at Hotel Equities. "Our team is truly honored to be entrusted with such a profound responsibility of honoring the hotel's rich history. We found a shared vision and alignment with the principals of Beechwood Pinnacle and we look forward to growing our partnership with future opportunities to collaborate on if the opportunity presents itself. I could not be more impressed with their team's knowledge on the development and construction."

Hotel Equities will lend their expertise beginning work immediately to assist in completing the pre-opening phase with opening day on the horizon.

Chief Operating Officer for Hotel Equities, Bryan DeCort, added, "We are honored to have been selected by Beechwood Pinnacle to manage the AC Hotel in the historic Rialto Building. Our team is focused on ensuring seamless operations and delivering exceptional service that pays homage to the heritage of the landmark, setting a new standard for luxury hospitality in the city."

The AC Hotel Rialto will be the third Hotel Equities managed property in Kansas City.

[VCC](#) is the general contractor for the hotel alongside architect, [Campo Architects](#), both whom are also co-owners in the project. As the countdown to the grand opening begins, Hotel Equities looks forward to welcoming guests to the AC Hotel and showcasing the hotel's rich history with unparalleled service. Learn more about AC Hotels by Marriott at [www.ac-hotels.marriott.com](http://www.ac-hotels.marriott.com).

*Historic Rialto Building Photo Credit: Missouri Valley Special Collections, Kansas City Public Library, Kansas City, Missouri.*

### **About Beechwood Pinnacle**

Beechwood Pinnacle Hotels is an Arkansas-based company with over 60 years of history in the hospitality industry. Operating 20 hotels across the nation, they are recognized for their commitment to quality service and unique hotel experiences. The company brings expertise in managing branded, independent, select service, and full-service hotels with an acute understanding of revenue management and community engagement. To learn more about Beechwood Pinnacle Hotels, visit [bphotels.com](http://bphotels.com).

### **About Hotel Equities**

Hotel Equities (HE) is an award-winning full-scale hotel ownership, management, and development firm with a portfolio of approximately 300 hotels and resorts throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information on Hotel Equities, visit [hotelequities.com](http://hotelequities.com).

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