



Hotel Equities Opens Courtyard by Marriott in Tampa Florida

Firm prepares to open seven additional hotels under construction by year end

Atlanta, GA – August 7, 2018 – <u>Hotel Equities</u> (HE) just announced the opening of the <u>Courtyard by Marriott</u> <u>Tampa Northwest/Veterans Expressway</u>. The hotel is located in the Citrus Park Crossings commercial mixeduse development at 12730 Citrus Park Lane in Tampa. The 128-room hotel is owned by Citrus Park Hotel, LLC. **Alicia Jacobson** leads the team as the hotel's General Manager. **Cheryl Peck** serves as Director of Sales and **Willam Carvalho** serves as Assistant General Manager.

"We are excited to work with such a great owner/developer, Chris Daye, on this unique Courtyard by Marriott project." said **Joe Reardon**, HE's SVP of Business Development & Marketing. "This was an ambitious project from the beginning and it reinforces the importance of finding the right partners who can work together to transform a vision into reality. Our involvement on this project, from the beginning stages, allowed our Florida regional leaders to have the right team in place, with Alicia and Cheryl leading the effort, and to ensure the hotel is fully ramped upon opening."

Hotel Equities' current portfolio of 100+ hotels is on pace for a record back half of the year with another seven hotels in the construction pipeline to open by year end. "*Hotel Equities' unmatched level of experience in this space, along with their reputation in the industry, gave us confidence they were the right management company for us,*" said **Chris Daye**, Manager, Citrus Park Hotel, LLC.

The Courtyard Tampa Northwest/Veterans Expressway features the brand's latest lobby design where the new Bistro is the epicenter. The Bistro offers guests a wide variety of "made to order" breakfast and dinner items, "grab and go" options, and also features an array of cocktails, beer and wine. Additional features include an outdoor swimming pool, expansive fitness center overlooking the pool, a natural outdoor view of the Upper Tampa Bay Trail (15 mile paved recreation trail), a variety of room layouts and connective room/suite options, and guest laundry, as well as 1,200 square feet of meeting and event space. "*I am proud to open this new hotel to the Citrus Park community,*" said **Alicia Jacobson**, the hotel's GM. "*I look forward to building relationships with our local partners and to offer guests a one-of-a-kind experience while visiting Tampa.*"

The hotel offers guests adjacency to the Westfield Citrus Park Town Center Mall, dozens of other national retailers, and Big Cat Rescue as well as immediate access to the Veterans Expressway and proximity to Tampa International Airport and the Tri-County Area (Tampa-Hillsborough, St. Petersburg/Clearwater-Pinellas and Pasco County), Busch Gardens, and the Beaches.

About Hotel Equities

Hotel Equities (HE) is an Atlanta-based full-scale hotel development, ownership and operating firm managing 100+ hotels throughout the U.S. and Canada. **Frederick W. Cerrone**, CHA, serves as Founder and Chairman; **Brad Rahinsky** serves as President and CEO. For more information, visit <u>www.hotelequities.com</u>.

About Citrus Park Hotel, LLC

Citrus Park Hotel (CPH) is a Tampa-based real estate investment company comprised of industry veterans and led by Chris Daye. CPH partners have developed the Citrus Park Crossings Development, which also includes a 100% occupied, award winning, and Green 80,000 sq. ft. Class A Office building, and 294,000 sq. ft. of additional entitlements including a 2nd hotel site.

Contacts:

Sommer Shiver, Director of Communications, Hotel Equities, 678.578.4444, x 19 **Brad Rahinsky**, President and Chief Executive Officer, Hotel Equities, 678.578.4444, x 22 **Joe Reardon**, SVP, Business Development & Marketing, Hotel Equities, 678.578.4444, x 23