



HOTEL EQUITIES

EXCELLENCE IN HOSPITALITY®

**HOTEL EQUITIES SELECTED TO PROVIDE DEVELOPMENT SERVICES,  
OVERSEE RENOVATION OF RESIDENCE INN DUNWOODY, GA**  
*Development Services program creates value for hotel owners and developers*



ATLANTA – June 15, 2023 – Hotel owner, operator and developer, [Hotel Equities](#) (HE), has been selected to oversee the extensive renovation for the award-winning [Residence Inn by Marriott-Atlanta Perimeter Center/Dunwoody](#) located in Dunwoody, Georgia. The hotel originally opened in 2017 and immediately became the market leader in RevPAR and guest satisfaction, earning Marriott's prestigious Opening Hotel of the Year award. Owners tapped Hotel Equities' development services program to govern the renovation, an investment into sustaining the hotel's place among the brand's top performing hotels. The renovation project aims to further elevate the guest experience and revitalize the property's aesthetics, amenities, and functionality.

As an operating partner with a proven track record in managing property improvement plans (PIP's) and repositioning hotels, HE's development services program will create value for stakeholders by utilizing its strong relationship with the brand and leveraging vendor partnerships to deliver cost-savings for owners/investors. The Residence Inn Atlanta Perimeter Center/Dunwoody's renovation will encompass various aspects with the objective to transform the property into a modern and inviting destination that caters to the evolving needs and preferences of today's travelers.

"We are thrilled to be selected as the trusted partner for the renovation of the Residence Inn in Dunwoody," said Brad Rahinsky, president and CEO of Hotel Equities. "Our Development Services program allows us to leverage our deep industry knowledge and extensive network of suppliers to deliver outstanding results for hotel owners and

developers. We look forward to working closely with our partners to maximize the property's potential."

HE's Development Services offering is a holistic solution that adds value by addressing the obstacles developers encounter during new hotel development, renovations, and conversion projects. Patrick Trainor, VP of projects and facilities, leads the Development Services team for Hotel Equities and has nearly 30 years of development experience having completed more than 200 new-build, renovation, and conversion projects.

"It's so important to work with a partner who has the ability to look at a remodel project through multiple lenses," says Trainor. "With experience comes a greater level of brand knowledge — what works well and what doesn't — and the ability to apply best practices to make projects cost-effective and operationally efficient at every level. Hotel builds and property improvement plans are major investments emphasizing the importance of working with a team with resources and industry connections to make sure you get it right and avoid costly mistakes."

Patrick also serves on Marriott's Capital Asset Planning & Execution board.

For more information about Hotel Equities Development Services, please visit [hotelequities.com/development-services](https://hotelequities.com/development-services).

## **About Hotel Equities**

Hotel Equities (HE) is an award-winning full-scale hotel ownership, management, and development firm with a portfolio of approximately 300 hotels and resorts throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. Hotel Equities is an affiliate of 33 Degrees, an integrated management platform combining market knowledge and industry experience across a broad range of CRE assets including office, restaurant, retail, mixed-use and multi-unit residential. For more information on Hotel Equities, visit [hotelequities.com](https://hotelequities.com).

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