

HOTEL EQUITIES AWARDED MANAGEMENT OF ELEMENT MOLINE, ADDING TO ITS EXPANDING MIDWEST PORTFOLIO

ATLANTA – June 07, 2023 – Hotel owner, operator and developer, <u>Hotel Equities</u> ("HE"), just announced its assumption of management for the <u>Element Moline</u>, <u>IL</u>. The downtown hotel, owned by Moline Promenade Investors, LLC, is an exciting addition to Hotel Equities' expanding portfolio of properties in the Midwest.

"We are thrilled to welcome Element Moline into the Hotel Equities family," said Al Smith, president of hotel operations. "This property perfectly aligns with our commitment to delivering outstanding guest experiences while embracing sustainable practices the Element brand is distinctly known for. We look forward to working closely with the ownership group and the dedicated team at Element Moline to elevate the hotel's performance and guest satisfaction."

Element Moline, conveniently located at 316 & 12th Street, offers a contemporary and ecofriendly experience for both business and leisure travelers. Boasting stylish, loft-like accommodations and an array of modern amenities, the hotel is ideally situated in the heart of Moline, Illinois. Showcasing an inviting atmosphere designed to enhance guests' well-being. The hotel features complimentary breakfast, a 24-hour fitness center, an indoor pool, and meeting space, making it an excellent choice for extended stays or quick getaways. Its modern and spacious rooms are thoughtfully appointed with kitchenettes and spa-inspired bathrooms to ensure utmost comfort and convenience for every guest.



In addition to its exceptional accommodations, the hotel's prime location provides easy access to a variety of nearby attractions and entertainment venues. John Deere Pavilion, located 0.3 miles from the hotel, has giant tractors, virtual reality simulators, and more to give a hands-on learning experience with infamous machinery. Located 2.4 miles from the hotel is Quad City Botanical Center. This center has summer camps for children, outdoor venue space to host your wedding, and hundreds of variations of plants.

The hotel's commitment to sustainability is demonstrated through various eco-friendly initiatives, including carpets with up to 100% recycled content, sustainable design that improves hotel air quality by minimizing pollutants and chemicals, and all Element Hotels use only 100% recycled post-consumer waste paper for all printing and stationery needs.

To learn more about Element Moline and make reservations, please visit the hotel's official website <u>here</u>.

About Hotel Equities

Hotel Equities (HE) is an award-winning full-scale hotel ownership, management, and development firm with a portfolio of approximately 300 hotels and resorts throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. Hotel Equities is an affiliate of 33 Degrees, an integrated management platform combining market knowledge and industry experience across a broad range of CRE assets including office, restaurant, retail, mixed-use and multi-unit residential. For more information on Hotel Equities, visit hoteleguities.com.

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