



HOTEL EQUITIES SELECTED TO MANAGE FOUR POINTS BY SHERATON IN ST. LOUIS/FAIRVIEW HEIGHTS Firm continues to see high performance results among Four Points portfolio

Atlanta, GA – December 14, 2018 – Today, Atlanta-based hotel owner, operator and developer Hotel Equities (HE) announced its appointment as the management firm for the Four Points by Sheraton St. Louis-Fairview Heights. The 120-room hotel with 11,000 square feet of event space is located at 319 Fountains Parkway. The hotel is owned by Cloud 9 Hospitality, LLC.

"We are proud to add this hotel to our growing portfolio," said Joe Reardon, CDO for HE. "Our regional team's expertise in operations and sales and revenue management delivers top performance results in the St. Louis market. We look forward to adding that value for this ownership group."

Catering to the needs of today's traveler, the Four Points hotel offers stylish comfort and popular extras including a lobby bar, 24-hour fitness center, indoor heated swimming pool, complimentary high speed Wi-Fi and the convenient on-site restaurant, Fountains Café, open for breakfast, lunch and dinner. The hotel's boasts one of the largest event spaces in market offering guests 11,000 square feet, making it an ideal location for business functions, weddings and special events. The hotel will undergo a substantial renovation with improvements and updates scheduled to begin in Q1 2019.

"The team at Hotel Equities values their owners and cares for client assets as if they were their own," said Sam Desai, owner representative for the Four Points by Sheraton St. Louis-Fairview Heights. "This was a unique characteristic we were seeking in a managing partner. It is reassuring to see them investing in their people, tools and other resources necessary to ensure they continue to be successful in years to come."

Situated 12 miles east of St. Louis, the hotel is a short 15 minute drive to the heart of the city offering guests big city convenience and close proximity to popular attractions like the Gateway Arch/Jefferson National Expansion Monument. Fairview Heights is also home to the dominant shopping center for Southwestern Illinois and includes numerous shopping plazas and the St. Clair Square mall.

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## **About Hotel Equities**

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating more than 110 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information, visit www.hotelequities.com.

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