



HOTEL EQUITIES APPOINTED TO MANAGE FOUR POINTS BY SHERATON IN BAKERSFIELD CALIFORNIA

Today, Atlanta-based hotel owner, operator and developer <u>Hotel Equities</u> (HE) announced its appointment as the management firm for the <u>Four Points by Sheraton Bakersfield</u>. The 198-room hotel, located at 5101 California Avenue, is owned by Ovid Hospitality, LLC, an affiliate of H2H Asset Group.

"We are thrilled to add the Four Points Bakersfield to our portfolio" said Greg Presley, VP of Business Development for Hotel Equities. "We look forward to adding maximum value for the ownership group as they continue to grow their portfolio".

Catering to the needs of today's traveler, the Four Points hotel offers stylish comfort and popular extras including a 24-hour fitness center, whirlpool hot tub, outdoor swimming pool and complimentary high speed Wi-Fi throughout. The hotel also boasts nearly 7,000 square feet of event space for business functions, weddings and special events, along with the *Bistro* restaurant and bar, featuring culinary masterpieces complemented by exquisite wine selections.

"Hotel Equities was the preffered choice to operate our Four Points," stated Ajay Anand, managing partner for the hotel's ownership group. "Their reputation in the industry as award-winning operators, combined with their team's experience as hotel developers makes them uniquely fit for our current and future hospitality portfolio. We are confident their management will elevate guest satisfaction."

Situated in an ideal location for travelers, the hotel is in central Bakersfield, adjacent to the Kaiser Permanente Administrative offices and within walking distance to many nearby banks, commercial market place and restaurants. Within a short distance, you will find the Rahobank Arena, Fox Theatre, Downtown Bakersfield, Buck Owens Crystal Palace and the Park at Riverwalk.

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About Hotel Equities

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating more than 110 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information, visit www.hotelequities.com.

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