



HOTEL EQUITIES TO OPERATE NEW DUAL-BRANDED MARRIOTT HOTEL IN BRITISH COLUMBIA

Firm further expands footprint in Canada with the Four Points by Sheraton and Residence Inn by Marriott dual-branded property located in Langley, BC.

Atlanta, GA – February 25, 2019 – Today, Atlanta-based hotel owner, operator and developer, <u>Hotel Equities</u> (HE), announced they have been selected as the management firm for the 258-room <u>Four Points by Sheraton and Residence Inn by Marriott dual-branded hotel</u>. The hotel site is located at in Langley, BC. Construction on the hotel, owned by Mitchell Hospitality, Inc., is anticipated to begin mid 2019 with plans to open in 2021.

Dual-branded properties, while relatively new to the Canadian market, are becoming more attractive to developers who are reaping the benefits of the concept. "We are proud to partner with the owners on this hotel development," said Joe Reardon, chief development officer for HE. "The dual-branded model is intended to attract a more diverse range of guests as well as meet the market's increased demand for various types of accommodations. The food and beverage concept will be one-of-a-kind in the region with an upgraded offering to cater to in-house customers, as well as the business offices surrounding the area."

HE has experienced significant growth in Canada over the past year, prompting the creation of a regional office. The new development is the firm's tenth hotel addition since entering the Canadian market in early 2018.

The Four Points by Sheraton and Residence Inn by Marriott dual-branded property will occupy two individual buildings joined by shared common spaces including the lobby, fitness and recreation facilities and nearly 8,000 square feet of event space. Dining will be available at the property's on-site restaurant and lounge where guests can relax and enjoy breakfast, lunch and dinner with private event options. Other unique amenities include an indoor swimming pool and Whirlpool, 24-hour market, guest laundry and a business center.

"Hotel Equities' team will add tremendous value to our unique project with their deep experience in dual branded hotel projects that are similar to ours," said Ken Mitchell, owner of Mitchell Hospitality, Inc. "More importantly, their involvement will have a positive social impact in the community through

their training programs. HE has a world-class management training curriculum and comes highly recommended by Marriott International as great operators and partners in Canada. We are proud to welcome them to our community."

The Four Points by Sheraton and Residence Inn by Marriott dual-branded hotel will offer convenient access to the Trans Canada Hwy 1 and is in close proximity to <u>Fort Langley</u>, <u>Trinity Western University</u> (TWU) and <u>Langley Event Centre</u> (LEC) and Sportsplex. Nearby attractions include Thunderbird Show Park and the Greater Vancouver Zoo.

About Hotel Equities

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating 120+ hotels throughout the U.S. and Canada. Frederick W. Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information, visit www.hotelequities.com.

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