

EXCELLENCE IN HOSPITALITY™







Fairfield Inn & Suites Decatur at Decatur Conference Center

## Hotel Equities Assumes Management of Two Marriott Conference Center Hotels in Texas

Atlanta, GA – August 1, 2018 – <u>Hotel Equities</u> (HE) just announced their selection as the management company for two conference center hotels near Dallas, the <u>Courtyard by Marriott-Dallas Midlothian at the Midlothian Conference Center</u> located at 3 Community Circle Drive in Midlothian, and the <u>Fairfield Inn & Suites by Marriott-Decatur at Decatur Conference Center</u> located at 1910 West US Highway 380 in Decatur. The hotels are owned by <u>Gatehouse Capital</u>, <u>LLC</u> based in Dallas.

"We are thrilled to welcome this new ownership group and these two Marriott hotels to the HE family," said **Joe Reardon**, HE's SVP of Business Development and Marketing. "From day one, our team felt aligned with the Gatehouse Capital team." That alignment on core values and vision was extremely strong from the first meeting. He said, "Having those conversations early on allowed us to gain a better understanding of their needs and expectations. We see an opportunity to add value in all facets with these two hotels and we look forward to building a long-standing relationship with the owners."

Both hotels are conveniently located within walking distance to the city's conference centers, offering flexible space to accommodate events. The Midlothian Conference Center boasts nearly 30,000 square feet of meeting and event space and the Decatur Conference Center offers 27,000 square feet of meeting and event space.

"Gatehouse Capital couldn't be happier to welcome our new operating partner, Hotel Equities, to our projects in Midlothian and Decatur," said **Penn Collins**, Gatehouse CEO. "Both projects serve as a point of pride not just for their cities, but our firm as well, and we feel Hotel Equities' professionalism and passion will allow both hotels to reach new levels of success. From the moment the operator was engaged, they have been focused on every detail of the properties. We see these two projects as the first step toward a promising partnership on future projects."

One of the areas Gatehouse Capital found commonality in with their new managing partner is a shared interest in making a positive impact in the communities they serve. Among other involvement, Gatehouse is an annual supporter of Special Olympics Team USA.

## **About Hotel Equities**

Hotel Equities (HE) is an Atlanta-based full-scale hotel development, ownership and operating firm managing 110+ hotels throughout the U.S. and Canada. **Frederick W. Cerrone**, CHA, serves as Founder and Chairman; **Brad Rahinsky** serves as President and CEO. For more information, visit <a href="https://www.hotelequities.com">www.hotelequities.com</a>.

## Contacts:

**Sommer Shiver**, Director of Communications, Hotel Equities, 678.578.4444, x 19 **Brad Rahinsky**, President and Chief Executive Officer, Hotel Equities, 678.578.4444, x 22 **Joe Reardon**, SVP, Business Development & Marketing, Hotel Equities, 678.578.4444, x 23