## The Hotel Group Announces the Opening of the Residence Inn by Marriott Wenatchee, WA

Wenatchee, WA, September 21, 2021 — The Hotel Group (THG), a prominent hotel ownership and development company, an affiliate of Hotel Equities (HE), along with Stream Real Estate, announced today the opening of the Residence Inn by Marriott Wenatchee, located in Wenatchee, Washington. As a co-investment project between Stream Real Estate of Seattle, owner and developer, and THG, this hotel is the first and only extended stay hotel in the Wenatchee hotel market. The property offers the best in hospitality, including stunning views of the Cascade Mountains while nestled on the banks of Washington's renowned Columbia River.



At the new Residence Inn by Marriott Wenatchee, guests will be treated to the natural beauty of Central Washington while discovering the heart of Wenatchee. As the "Apple Capital of the World," guests can experience the local lush valleys filled with rows of fruit trees, which are shipped all over the world. Enjoy a locally inspired meal at the on-site Orchard Bar + Bites Restaurant, where the spectacular views are sure to delight. Close to entertainment, shopping and multiple restaurants, the newly opened hotel offers an indoor swimming pool with industrial doors opening to an outside hot tub and 10,000 square feet of patio space, perfect for relaxing and enjoying a beverage or hot meal after a long day.

"THG and Stream Real Estate saw the immediate need for a quality extended-stay hotel in Wenatchee and we are thrilled to bring this to fruition in the local market through Marriott's well known Residence Inn brand," stated Douglas Dreher, CEO of The Hotel Group. "Our recent partnership with Hotel Equities reinforces our proven hospitality centric approach, which has brought continued success. The Residence Inn Wenatchee is our ninth property in Washington state and will be another successful hospitality statement. We look forward to welcoming each guest with our Inspired Hospitality Greatness via serving, inspiring and delivering." Marc Angelillo, Managing Member of Stream Real Estate added "When we acquired the riverfront parcel, we felt it had great potential. With the opening of the Residence Inn by Marriott Wenatchee, several years of planning and visioning are coming to completion. We are excited to be expanding our presence in the Wenatchee market and believe the hotel will be a great addition to the community."

Guests can unwind in one of the spacious studios or one-bedroom suites which includes a fully equipped kitchen, separate living area and peaceful sleeping space with luxurious linens. Each room additionally features free Wi-Fi, a 50-inch HDTV, ergonomic chair with writing desk and pull-out sofa bed. Start the day with a complimentary hot breakfast or cook up a meal in the comfort of a private room. With over 1,100 square feet of meeting and boardroom space, a well-proportioned fitness center, indoor pool with outdoor hot tub, expansive patio with firepits and free grocery delivery service provided with Marriott's exceptional hospitality, guests will have everything they need for business or leisure travel at their fingertips. In addition to welcoming guests, the hotel looks forward to receiving furry friends in one of the most active outdoor cities in Washington state.

Enjoy the Apple Capital Loop Trail and Walla Walla Point Park, just steps from the property. Guests are also moments away from Pybus Market, Wenatchee National Forest Trails, Town Toyota Center, Ohme Gardens and Mission Ridge Ski Resort - just to name a few. The hotel provides guests a welcoming and unique oasis in their discovery of the essence of Wenatchee.

## The Hotel Group

The Hotel Group (THG) is a nationally recognized hotel ownership, development and investment company based in Seattle, WA, powered by Hotel Equities (HE). Through its 2021 alliance with HE, the THG portfolio of managed hotels and projects exceeds 200 properties and expands throughout the U.S. and Canada. Since its inception in 1984, THG has managed and/or owned assets in 25 states representing over 20 brands, directed the design and construction of 50 new hotels, and completed the acquisition of nearly \$200 million in private investment through the Hotel Group Opportunity Funds. For more information on THG and the services it offers, visit www.<u>thehotelgroup.com</u>.

## **Hotel Equities**

Hotel Equities (HE) is an award-winning, full-scale hotel ownership, management, and development firm with a portfolio of 210 hotels and projects throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. Hotel Equities is an affiliate of 33 Degrees, an integrated management platform combining market knowledge and industry experience across a broad range of CRE assets including office, restaurant, retail, mixed-use and multi-unit residential. For more information on Hotel Equities, visit hotelequities.com.

## **Stream Real Estate**

Stream Real Estate, a Seattle-based development and investment company, focuses on creating quality, contemporary developments in the most sought-after markets, while pushing the envelope on sustainability.