



## **Hotel Development Partners (HDP) Holds Groundbreaking for Courtyard in Avalon, a High-End, Mixed-Use Development in North Atlanta, Georgia**

### **Hotel Equities to Manage the Marriott Hotel Opening in Late 2018**

**ATLANTA (December 4, 2017)** – Hotel Development Partners (HDP) recently held a groundbreaking ceremony for the Courtyard by Marriott Alpharetta, Georgia, located across the street from Avalon, a high-end shopping mall in the heart of a booming, mixed-use development north of Atlanta. Hotel Equities will manage the 115-room Courtyard by Marriott. Alex Brown Realty, Inc. serves as a joint venture partner with HDP in developing the hotel that is expected to open in late 2018.

“We are pleased to bring a unique, custom-designed Courtyard by Marriott to the Avalon development and this affluent area of North Atlanta,” said **Allen O’Brien**, CEO of Hotel Development Partners. “The hotel will enhance lodging offerings in the market and provide a welcome option for both business and leisure travelers.”

Conveniently located across from the expansive open-air Avalon Mall, the Courtyard by Marriott Alpharetta will offer guests convenient access to a wide variety of popular dining options and upscale shopping.

“We are working with Marriott to ensure that this hotel will be a state-of-the-art Courtyard property,” said **Fred Cerrone**, Founder and Chairman of HE and COO of HDP. “The brand fits the market well and our award-winning guest service and management expertise will ensure the hotel’s success for our ownership group, Hotel Development Partners.”

The four-story hotel will feature an innovative lobby space, as well as Courtyard’s latest contemporary room design. The hotel will include an indoor swimming pool, fitness center and guest laundry and meeting space to accommodate functions of up to 75 people.

**Groundbreaking photo caption:** Breaking ground for the Courtyard Alpharetta are (left to right) **Ed Thigpen**, Project Director, DBR Consulting; **Brad Rahinsky**, President & CEO, Hotel Equities; **Steve Smith**, Dir. of Development, HDP; **Allen O’Brien**, CEO, HDP; **Janet Rodgers**, President & CEO, Alpharetta CVB; **Bryan DeCort**, SVP Operations, Hotel Equities; **Bob McCarthy**, Chairman, HDP; **Shelly Faraj**, Senior Director of Franchise Operations, Marriott International; **Gail Harmeier**, SVP, Bank of North Georgia; **Chuck Powell**, SVP Operations, Hotel Equities; **Fred Cerrone**, COO, HDP; Founder & Chairman, Hotel Equities; **Brian Tarter**, CFO, HDP; **Phil Benevenuto**, Alex Brown Realty.

**Groundbreaking photo caption 2:** Breaking ground for the Courtyard Alpharetta are (left to right) **Brian Tarter**, CFO, HDP; **Steve Smith**, Dir. of Development, HDP; **Bob McCarthy**, Chairman, HDP; **Allen O'Brien**, CEO, HDP; **Janet Rodgers**, President & CEO, Alpharetta CVB; and **Fred Cerrone**, COO, HDP; Founder & Chairman, Hotel Equities.

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**Hotel Development Partners, LLC (HDP)** is an Atlanta-based hotel investment and development firm, focused on premier-branded hotels. Principals of HDP are Bob McCarthy, Chairman, Allen T. O'Brien, Chief Executive Officer and Frederick W. Cerrone, Chief Operating Officer. HDP owns 13 open and operating hotels. Key properties include the 175-room Residence Inn by Marriott Miami Beach Surfside, FL; the 132-room Hampton Inn & Suites by Hilton Atlanta Perimeter Dunwoody, GA; the 102-room Fairfield Inn & Suites by Marriott Charleston North, SC and the 127-room Residence Inn by Marriott Atlanta Perimeter Center Dunwoody, GA. Visit [www.hotelequities.com](http://www.hotelequities.com)

**Hotel Equities (HE)** is an Atlanta-based full-service hotel ownership, management and development firm operating more than 100 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Founder and Chairman. Brad Rahinsky serves as President and Chief Executive Officer.