



Rendering of Courtyard by Marriott Winston-Salem

Hotel Equities Selected to Operate Courtyard Winston-Salem, NC

New-Build Hotel to Feature Rooftop Bar in Heart of Downtown

ATLANTA - (March 20, 2018) – Atlanta-based [Hotel Equities](#) announced its selection as the management firm for a new-build Courtyard by Marriott as part of a development project in downtown Winston-Salem, North Carolina. Developed by Commercial Realty Advisors, LLC of Winston-Salem and Clarendon Properties of Wilmington, NC, the 126-room property is scheduled to break ground in May.

Located at 640 W. 4th Street in the heart of Winston-Salem, NC, the Courtyard will feature a rooftop bar with views of the surrounding downtown area. As the home of Wake Forest University as well as the corporate headquarters of the prominent banking firm BB&T, Winston-Salem enjoys its status as both a college town and a business and medical hub.

“We see great potential for Courtyard by Marriott in a well-connected and thriving area of downtown Winston-Salem,” said **Greg Presley**, Vice President of Business Development for Hotel Equities. “We are pleased to expand our management portfolio in North Carolina with the addition of a unique, purpose-built property. Our award-winning guest service and management expertise will deliver value to our owner and guests alike.”

The hotel features a rooftop bar, expansive courtyard and more than 1,500 square feet of meeting and banquet space in a building architecturally designed to complement adjacent properties and the surrounding neighborhood. In addition to the hotel’s rooftop terrace with its panoramic views of the city, amenities include a full-service bistro, swimming pool and fitness center. The hotel is expected to open in late 2019.

“We are excited to bring a trusted and popular Marriott brand to an integral part of downtown Winston-Salem under top-notch management by Hotel Equities,” said **John E. Reece II**, managing partner with Commercial Realty Advisors, LLC.

“We look forward to engaging with the downtown community and nurturing our relationship with Wake Forest University,” said **John Sandlin**, president of Clarendon Properties.

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating more than 100 hotels throughout North America. *Frederick W. Cerrone, CHA, serves as Chairman and CEO; Brad Rahinsky serves as President and COO. For more information, visit www.hotelequities.com.*

Photo Caption: Rendering of the **Courtyard by Marriott Winston-Salem, NC.**

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