



Hotel Equities to Operate Holiday Inn Express & Suites in Fort Myers, FL

ALPHARETTA, Ga., – November 19, 2020 – Today, <u>Hotel Equities</u> announced its selection as the management firm to operate the new-build <u>Holiday Inn Express & Suites Fort Myers Airport</u> hotel in Florida. The property will boast 101-guest rooms and suites and is being developed by ownership group Shivam Soham, LLC. The hotel will be a first choice for travelers to the Southwest Florida region because of its proximity to <u>Southwest Florida International Airport</u>. The anticipated opening date is scheduled for early 2021.

"We are excited to add yet another great IHG property to our portfolio of hotels in Florida," said Hotel Equities' Chief Development Officer, Joe Reardon. "We're happy to continue our growth in the area and, to partner with an outstanding ownership group. We look forward to delivering exceptional value back to our new owners and to instilling confidence in travel through superior operations as travel safely resumes."

The hotel's design offers a fresh, energetic atmosphere and includes amenities to fit the needs of all travelers. Communal areas feature an open, pod-style desk area and flexible seating including community tables with built-in wired and wireless charging stations. The fully equipped guest rooms offer a variety of configurations and additional amenities include a swimming pool, board room, fitness center, and guests can enjoy a continental breakfast during their stay.

The thoughtful design incorporates safety and cleanliness measures with reduced contact at check-in, in addition to touchless transactions, sanitizing stations and regular deep-cleaning of high-touch surfaces and high-traffic areas.

"We are proud to select Hotel Equities to manage our new development," said Tarun Patel, principal with Shivam Soham, LLC. "The hotel will benefit from this partnership as Hotel Equities comes highly recommended from its customers and carry's the brand reputation for delivering excellence in all areas."

The hotel's location is just minutes from <u>JetBlue Park</u>, the Boston Red Sox spring training facility and <u>CenturyLink Sports Complex</u>, the Minnesota Twins spring training facility. With an 8-minute drive from Southwest Florida International Airport and just 30 minutes to the famed Fort Myers beaches, the hotel is ideally situated for both business and leisure travelers. Also in close proximity is <u>Rockstar Harley Davidson</u>, <u>Legends Golf and Country Club</u>, and <u>Olde Hickory Golf and Country Club</u>.

About Hotel Equities

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating 160+ hotels throughout the United States and Canada. Frederick W. Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information, visit www.hotelequities.com.

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