



HOTEL EQUITIES EXPANDS CANADIAN PORTFOLIO WITH THE ADDITION OF SIX HOTELS

Partners with Braemar Group to operate current portfolio and assist with future development projects

Atlanta, GA – (May 6, 2019) – Today, Atlanta-based [Hotel Equities](#) (HE), announced they have been selected as the strategic partner for Kelowna BC-based Braemar Group, to operate six hotels located in British Columbia, Saskatchewan and Alberta. The hotel portfolio consists of four premier Choice branded hotels and one Best Western Plus currently open and operating, as well as a TownePlace Suites by Marriott hotel expected to open in Q3 2019.

The hotel portfolio has a combined total guestroom count of 596 and growing, with future development projects in the pipeline. To accommodate Braemar Group's plans for further portfolio expansion, they partnered with best in class owner, operator and developer; Hotel Equities. Hotel Equities recently opened a Canadian office encompassing all disciplines including operations, sales and marketing, revenue management and accounting to support their growth in market.

"We continue to expand our Canadian hotel portfolio with owners with whom we are aligned, who seek a strong managing and development partner," said Joe Reardon, chief development officer for HE. "We recently celebrated the opening of our Canadian office and, with a regional team in country, we have the ability to immediately grow revenue and optimize our owner's top-line and profitability. We look forward to adding value for our new partners at Braemar Group and we welcome the new team of associates to the Hotel Equities' family."

Since deciding to shift focus to development and portfolio growth, Braemar Group selected Hotel Equities as the management partner for their hotel assets. The new partnership is expected to facilitate Braemar Group's portfolio expansion.

"Hotel Equities' presence in market was immediately felt through their ability to capture business," said Rod Hazard, president of Braemar Group. "Their performance results and the impact their culture brings to the communities they serve are both characteristics we were seeking in a partner. The partnership also affords us the ability to offer our associates added benefits and resources, such as continued education through their learning and development programs. We look forward to working with their team of professionals to take our portfolio to the next level."

About Hotel Equities:

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating 120+ hotels throughout the U.S. and Canada. Frederick W. Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information, visit www.hotelequities.com.

About Braemar Group:

The [Braemar Group](#) is an award-winning commercial and hospitality real estate company in Western Canada. They have developed and operated commercial plazas in British Columbia, Alberta and

Saskatchewan, including hospitality developments with top-tier hotel brands such as Marriott, Best Western Plus and Choice Hotels. Braemar Group selected Hotel Equities as the management partner for their hotel assets.