Hotel Development Partners Opens Custom Designed Residence Inn in Miami Beach/Surfside, Florida

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Atlanta, Georgia / Miami Beach/Surfside, Florida -- Atlanta-based **Hotel Development Partners** (HDP) announced the opening of the 175-suite Residence Inn by Marriott Miami Beach-Surfside in hotel will operate as a Marriott franchise, owned by HDP-TLD Partners LLC and managed by **Hotel Equities** (HE), a JV partner in the deal.

"We are pleased to introduce this unique, lifestyle Residence Inn to the Surfside area," said **Allen O'Brien**, President of Hotel Development Partners. Leisure guests and families will love the beach access and local options for entertainment and fun. "The location works well for small meetings with flexible spaces that can also serve for after-work gatherings and events. All of our guests may simply relax and enjoy being pampered by our experienced team."

Located in the beachside luxury resort town of Surfside, within walking distance of Bal Harbour Shops, the Residence Inn Miami Beach-Surfside also offers convenient shopping at Aventura Mall plus the electricity of South Beach and the cultural scene of downtown Miami. The hotel's unique features, including a lushly landscaped courtyard and a rooftop bar and pool, combines to draw both the local community and hotel guests to the property.

"This project is one that is truly a flagship property for both HDP and HE alike," said **Fred Cerrone**, Chairman & CEO of Hotel Equities and partner with HDP. "The offerings to our customers with all custom finishes, roof top pool, bar and suites are very unique and trendy to the Miami Beach area. We worked closely with Marriott to ensure this would be a flagship, state of the art, all-suite hotel with beach access in one of the hottest markets in the US." Extending the feeling of comfortable living, the hotel offers guests inviting, functional and flexible public spaces to relax or collaborate. Catering seamlessly to corporate guests, leisure travelers and families, the hotel offers a private beach club with sugary white sands and crystal clear waters of the Atlantic located a few steps from property. On site, guests may partake of a handcrafted cocktail in the hotel's lounge.

The Residence Inn Miami Beach Surfside offers complimentary Wi-Fi, 24-hour valet or onsite self-parking, onsite food and beverage, grocery delivery service, dry cleaning services, and two guest laundry facilities. The hotel's weeknight evening mixers offer a casual, relaxing environment where guests can be as social as they want, while enjoying light fare. The hotel also maintains modern meeting rooms, flexible outdoor event spaces, a courtyard arboretum and it provides guests with a rooftop pool, a pool deck with a bar and grill, a fitness center, as well as access to morning beach runs and biking trails nearby. Each guest receives complimentary memberships to the Surfside Aquatic Center and the Surfside Tennis Center.

The Residence Inn Miami Beach-Surfside's complimentary breakfast has a variety of great options, including specially made featured items. To make sure they do not miss the most important meal of the day, guests can start their day off right with healthy food choices either on site or as a convenient to-go offering. The property also offers lunch on the pool deck and tapas-style dining in the lounge in the evening.

The Residence Inn Miami Beach-Surfside is an all-suite hotel that offers studio, one-bedroom and two-bedroom suites. Guests looking for a revitalizing sleep experience will enjoy the hotel's plush mattresses and crisp linens, while guests focused on being productive will value their suite's large, well-lit work desk, ergonomic chair and complimentary high-speed Internet access. The Residence Inn Miami Beach-Surfside caters to short or extended-stay guests, and each suite has a kitchenette with a coffeemaker and microwave oven.

The Residence Inn Miami Beach-Surfside has been designed to LEEDÒ (Leadership in Energy and Environmental Design) standards. It is the newest Residence Inn to join the portfolio of Marriott properties that are designed to LEED standards, a voluntary rating program developed by the U.S. Green Building Council that provides third-party verification of green building.

Hotel Equities (HE) is an Atlanta-based full-service hotel ownership, management and development firm operating more than 95 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Chairman and Chief Executive Officer. Brad Rahinsky serves as President and Chief Operating Officer. For more information, visit <u>www.hotelequities.com</u>.

Hotel Development Partners (HDP) is an Atlanta-based joint venture partnership firm formed by Hotel Equities and IRE Capital for the purpose of acquiring and developing premier branded, select service hotels. Principals are Robert J. McCarthy, Allen T. O"Brien and Frederick W. *Cerrone. For more information, visit* www.hotelequities.com. ###