



Foster White Promoted to Business Development Analyst for Hotel Equities

Firm's long-standing commitment to developing talent remains a top priority

Atlanta, GA – July 27, 2018 – Atlanta-based <u>Hotel Equities</u> (HE) recently announced Foster White's promotion to Business Development Analyst. In his new role, Foster will work with the business development team to analyze and deliver data-driven recommendations to the firm's partners. He will provide deliverables and value to owners through underwriting and enhanced communications. Foster reports directly to **Joe Reardon**, SVP of Business Development & Marketing.

"I am proud to welcome Foster to the business development team," said Joe. "His commitment in gaining extensive operations experience early on in his career will benefit him in his new capacity and further as he continues his progression within the firm. His understanding of our owner's needs allows him to easily guide them through the details of the development or transactional phase of their hotels. We're excited to see his continued growth in this new role." Foster originally joined HE in 2012 as an intern while studying at <u>Clemson University</u>. After graduating with his degree in Financial Management, he completed HE's <u>Manager in Training</u> (MIT) program.

During the MIT program, Foster gained hands-on experience working in all areas of hotel operations, including transitions and new hotel openings. He also had the opportunity to engage with senior leadership at the corporate level where he gained valuable insight into operating a multi-branded portfolio of hotels. After completing the program, Foster joined the opening team as Front Office Manager at the Hampton Inn & Suites in Dunwoody, GA and most recently served as the opening Assistant General Manager at the <u>Residence Inn by Marriott-Atlanta-Perimeter Center/Dunwoody, GA</u>, Marriott's 2017 Opening Hotel of the Year award-winner for the brand. "*The time I spent in hotel operations was invaluable*," said Foster. "*It gave me the experience I needed to best serve our owners in my new role as part of the business development team*."

Foster is one of many examples of why the hotel management and development firm believes developing their associates is a worthy investment. **Nancy Curtin Morris**, HE's VP of Learning and People Development said, "When I was approached by **Fred Cerrone** [HE's Founder and Chairman] years ago to create training curriculum, he shared with me his own story of being selected for Sheraton's training program in his 20's. The experience was life-changing for him and resulted in an acquired passion for developing others. It was his vision to incorporate people development into Hotel Equities' business model." Today, Hotel Equities has an extensive offering of world-class hotel management training programs available to associates, students and recent college graduates interested in continuing their growth in the hospitality industry.

## Photo Caption: Foster White

**Hotel Equities** (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating 110+ hotels throughout North America. **Frederick W. Cerrone**, CHA, serves as Founder and Chairman; **Brad Rahinsky** serves as President and CEO. For more information, visit www.hotelequities.com.

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