



Groundbreaking held for Fairfield Inn & Suites in Waxahachie, TX

## **Hotel Equities and Owners Break Ground for Marriott Hotel in Texas**

### **Fairfield Inn & Suites Waxahachie/South Dallas to Open Summer 2016**

Atlanta, GA—May 6, 2015 – Atlanta-based Hotel Equities ([www.hotelequities.com](http://www.hotelequities.com)) and owners Thomas and Michael Chen of Scenic Capital Advisors recently broke ground for a Fairfield Inn & Suites by Marriott in Waxahachie, Texas. The hotel is located at 2020 Civic Center Ln., the intersection of Interstate 35 E and Highway 287, just 30 minutes south of Dallas, Texas. Expected to open in early summer 2016, the hotel will sit beside the Waxahachie Civic Center, site of numerous events and meetings, and across from the newly completed Baylor Scott & White Hospital.

On hand for the ceremony were Brad Rahinsky, President & COO, Hotel Equities; Joe Reardon, Hotel Equities V.P. of Marketing & Business Development; Thomas and Michael Chen, Principals, Scenic Capital Advisors; Ron Stewart, Vice President of Development, Marriott International; Laurie Mosley, Director, Waxahachie Convention & Visitors Bureau; Debra Wakeland, President and CEO of the Waxahachie Chamber of Commerce and Doug Barnes, Chamber of Commerce Director of Economic Development.

“The Waxahachie location marks an important addition to our portfolio,” said Joe Reardon, Vice President of Marketing and Development for Hotel Equities. “We have connected with a great new partner in Scenic Capital Advisors. They clearly understand development in Texas and the need for a strong partner on the management side to support their vision and future growth. The hotel site is near the recently-opened BSW hospital as well as a number of other great demand generators such as the state-of-the-art 60,000 square-foot Civic Center. Our award-winning guest service and management expertise will deliver value to our owners as our culture is embedded into this great community.”

"We are happy to be in Waxahachie because of its strong growth, promising long-term outlook and supportive community," said **Thomas Chen**, Principal for Scenic Capital Advisors, consultant to a family office focusing on commercial real estate in Texas.

Located just outside the South Dallas Metroplex, Waxahachie boasts attractions that appeal to both tourists and business travelers. The charm of historic homes and buildings, hiking and biking trails, the proximity to state parks and the city's friendly atmosphere draws thousands of visitors each year. The historic downtown area boasts turn-of-the-century architecture that has served as the setting for several major motion pictures.

“I am very excited about collaborating with the new partners at the Fairfield Inn & Suites,” said **Debra Wakeland**, President and CEO of the Waxahachie Chamber of Commerce. “The experience they bring to this property will benefit our community greatly.”

**Hotel Equities (HE)** is an Atlanta-based full-scale hotel management, development and consulting firm operating more than 90 hotels throughout North America and internationally. Frederick W. Cerrone, CHA, serves as Chairman and CEO; Brad Rahinsky serves as President and COO. For more information, visit [www.hotelequities.com](http://www.hotelequities.com).



For the groundbreaking of the new Fairfield Inn & Suites by Marriott Waxahachie, hotel owners **Thomas and Michel Chen**, far right, joined **Kevin Strength**, Mayor of Waxahachie (blue shirt, center), along with members of the Chamber of Commerce and the Convention & Visitors Bureau, plus **Ron Stewart**, Marriott International’s Vice President of Development (tall, dark suit, center) and representatives of Hotel Equities, the new hotel’s management company.



Participating in the groundbreaking for the Fairfield Inn & Suites by Marriott Waxahachie are (left to right) **Bonney Ramsey**, City of Waxahachie Planning & Zoning Commission, **David Hill**, City of Waxahachie City Council, **Kevin Strength**, Mayor, City of Waxahachie, **Ron Stewart**, **Joe Reardon**, VP of Marketing and Business Development, Hotel Equities; **Brad Rahinsky**, President & COO, Hotel Equities; and **Doug Barnes**, City of Waxahachie Economic Development Director.

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