



Press Release

Hotel Equities Adds Management of Country Inn & Suites in Concord, NC

Atlanta, GA—February 6, 2011 – Atlanta-based Hotel Equities (www.hotelequities.com) recently acquired the management contract for the 80-room Country Inn & Suites by Carlson hotel at 580 Dickens Place, NE, in Concord, North Carolina. Located just beyond Charlotte on I-85, Concord is a new market for Hotel Equities (HE).

“We are excited to add another Country Inn & Suites to our portfolio,” said Hotel Equities Vice President of Operations Tamara Markham. “We’re proud to extend our award-winning hospitality to guests in central North Carolina, a new market for Hotel Equities.”

The Country Inn & Suites Concord is conveniently located just 11 miles from the popular Charlotte Motor Speedway and not far from the North Carolina Research Campus. Other local attractions include Carolina Mall, the Concord Speedway and Concord Mills Mall, home to the state’s only Bass Pro Shops.

The hotel’s amenities include an indoor heated pool and whirlpool and a new Fitness Center. Corporate guests will appreciate the Business Center and the elegantly appointed boardroom, ideal for small meetings and presentations.

All guest rooms feature a microwave, mini refrigerator and free high-speed Internet access. A complimentary breakfast buffet is available each morning in the breakfast room off the lobby.

Hotel Equities (HE) is an Atlanta-based full-scale hotel management, receiver, development and consulting firm. Frederick W. Cerrone, CHA, serves as President and CEO. HE presently has 51 properties in its portfolio. For more information, visit www.hotelequities.com.

Contacts:

Margaret M. Jones, Director of Public Relations, Hotel Equities, 770.934.2170

Angela Raub, Director of Business Development, Hotel Equities, 678.578.4444, x 16

Andrew Pace, Director of Development, Hotel Equities, 678.578.4444, x 23