

The Wyvern Hotel in Punta Gorda, FL Celebrated the Opening of Perch 360 Rooftop Restaurant and Bar

January 2017, *Punta Gorda, FL* – Edgewater Group LLC ("Edgewater") is pleased to announce the grand opening of the rebranded and renovated rooftop restaurant and bar, Perch 360, at The Wyvern Hotel. Renovations include private dining cabanas, TUUCI umbrellas, fire pits and additional bar seating, among other unique features. The dining menu features tapas style dishes made with fresh ingredients sourced from local suppliers and herbs from the new rooftop herb garden. The bar menu has also been expanded to include craft cocktails, local craft beers and an extensive boutique wine list. To view more about Perch 360, visit the website at www.perch360.com

They Wyvern Hotel was acquired in August 2016 through Edgecap Partners II LLC, an affiliate of Edgewater Group LLC ("Edgewater"), by Wyvern Hospitality LLC ("Wyvern"), a subsidiary of Edgewater Valley Forge Fund II LP. The property is managed by Hotel Equities (HE), an Atlanta-based full-scale hotel ownership, management and development firm operating more than 100 hotels throughout North America.

Founded in 2008, Edgewater is a boutique multidisciplinary real estate Firm that provides distressed advisory, management and value-add investment services. Edgewater's unique focus is on the micro and middle market segments in secondary and tertiary locations in the United States.

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating nearly 100 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information, visit <u>www.hotelequities.com</u>.

Contacts:

Margaret M. Jones, Director of Public Relations, Hotel Equities, 770.934.2170 Brad Rahinsky, President and Chief Executive Officer, Hotel Equities, 678.578.4444, x 22 Joe Reardon, SVP of Business Development and Marketing, Hotel Equities, 678.578.4444, x 23