



DoubleTree by Hilton Arlington

Hotel Equities Continues Strategic Growth in Midwest and California

Announces Multiple Marriott and Hilton openings in Third Quarter

ATLANTA–September 23, 2016 – The month of September proved to be a busy one for Atlantabased <u>Hotel Equities</u> adding multiple Marriott and Hilton properties to it's expanding portfolio of owned and managed hotels. Senior level leadership joined the Hotel Equities team to support continued growth.

"Our growth is predicated on performance," said **Joe Reardon** SVP of Development. "Our portfolio saw a 10.3% YOY RevPAR gain. Owners looking for market share gains, improved GOP and strong leadership at and above property are coming to Hotel Equities at this phase of the cycle."

"We recently opened our first Doubletree by Hilton, a complete floor-to-ceiling renovation of a 210-key independent in the Dallas-Ft. Worth Arlington market," said Reardon. "With our dedicated leadership and a comprehensive pre-opening marketing schedule, the hotel is coming out of the blocks as planned."

"Hotel Equities is putting together a robust pipeline entering 2017 and we anticipate more strong growth with a thoughtful, strategic approach to expanding with the right partners in the right markets" continued Reardon. "The firm continues to seek acquisitions, new development opportunities and third-party management agreements with owners that are looking to develop or reposition hotel assets. We have had the pleasure of adding strong value to owners in this area of development. The portfolio expansion is focused on a mix of full service and destination sectors along with industry-leading select service and extended stay assets."

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating more than 100 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Chairman and CEO; Brad Rahinsky serves as President and COO. For more information, visit <u>www.hotelequities.com</u>.

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