



Courtyard by Marriott Dripping Springs, TX

Hotel Equities Tapped to Manage Courtyard by Marriott Dripping Springs, Texas

Atlanta, GA–March 16, 2016 – Atlanta-based <u>Hotel Equities</u> announced its selection as the management firm for the new-build Courtyard by Marriott in Dripping Springs, Texas, just 25 miles west of Austin Texas.

The Courtyard by Marriott will begin construction in April with opening expected in the second quarter of 2017. Hotel Equities will work directly with ownership and design and through the construction process to ensure a great hotel for this thriving market. HE will also work in market closely with Marriott and the community to ensure all pre-opening training and hiring are in place prior to opening. DS Hospitality, LLC of San Antonio, Texas owns the hotel that will operate as a Marriott franchise.

"With this addition, Hotel Equities now manages 12 hotels in the state of Texas," said **Joe Reardon**, Sr. Vice President of Marketing & Business Development. "We're excited to be in Dripping Springs with a brand that's a great fit for the market. It's an area that has strong potential for the hotel and our firm."

Whether traveling for business or pleasure, the Courtyard by Marriott Dripping Springs offers guests convenient access to the Austin metropolitan area. In addition, the city of Dripping Springs serves as a destination on its own. Called the Gateway to the beautiful Texas Hill Country, it delivers majestic views, abundant wildlife, rolling hills, and rock bottom creeks. Also known as the Wedding Capital of Texas, it offers locations and amenities to create the perfect event.

Hotel Equities (HE) is an Atlanta-based full-scale hotel ownership, management and development firm operating nearly 100 hotels throughout the United States and internationally. Frederick W. Cerrone, CHA, serves as Chairman and CEO; Brad Rahinsky serves as President and COO. For more information, visit <u>www.hotelequities.com</u>.

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