



Fairfield Inn & Suites planned for Terrell/East Dallas, TX

## **Hotel Equities Selected to Operate New Marriott Hotel in Texas**

## Fairfield Inn & Suites by Marriott in Terrell, TX to Break Ground in 2016

Atlanta, GA—December 21, 2015— Atlanta-based Hotel Equities (<a href="www.hotelequities.com">www.hotelequities.com</a>) recently announced its selection as the management firm for the new-build Fairfield Inn & Suites by Marriott at 351 Market Center Drive, Terrell, Texas. Located less than 30 miles east of Dallas, just off U.S. Route 80, the hotel is convenient for business travelers and tourists as well.

"Expanding our management portfolio deeper into the heart of Texas is of significant importance to our firm," said **Joe Reardon**, Vice President of Marketing and Business Development for Hotel Equities. "The Terrell location offers a dynamic mix of businesses, events and attractions that will bring guests to our hotel year-round. Our award-winning guest service and management expertise will deliver value to our owners.

Under development by Scenic Capital Advisors, LLC, the hotel is set to break ground in the second quarter of 2016 and is expected to open in the first quarter of 2017.

"We were drawn to the steady growth and long-term prospects in Terrell and are excited about being a part of the community," said **Thomas Chen**, Principal for Scenic Capital Advisors, consultant to a family office focusing on commercial real estate in Texas.

"We are pleased to see the Fairfield Inn & Suites by Marriott pick the Crossroads of Terrell, a development at IH-20 and FM148," said **Hal Richards**, the city's mayor. "This booming area of Terrell is already home to the only Buc-ee's in North Texas and to a 50-acre site owned by Baylor, Scott and White Hospital. The Marriott hotel joins \$105 million in new city building permits issued since 2010 and a school district, described by the local television station as, 'bursting at the seams in band members, spirit teams and academic improvement.' So, to the Marriott hotel we say, 'Welcome to Terrell, America'."

Considered just outside the Dallas Metroplex, Terrell boasts attractions that appeal to both tourists and business travelers. Leading attractions include the Terrell Heritage Museum and the No. 1 British Flying Training School Museum. The charm of historic homes and buildings, hiking and biking trails, the proximity to state parks and the city's friendly atmosphere draw visitors each year.

Photo Caption: The Fairfield Inn & Suites by Marriott planned for Terrell/East Dallas, Texas

## **Contacts:**

Margaret M. Jones, Director of Public Relations, Hotel Equities, 770.934.2170

Brad Rahinsky, President and Chief Operating Officer, Hotel Equities, 678.578.4444, x 22

Joe Reardon, Vice President of Marketing and Business Development, Hotel Equities, 678.578.4444, x 23